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BEFORE THE ARIZONA CORPORATION COMMISSION

2 COMMISSIONERS
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KRISTIN K. MAYES - Chairman GARY PIERCE PAUL NEWMAN SANDRA D. KENNEDY

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IN THE MATTER OF:

NORSTREET PORTFOLIO, LLC, an Arizona limited liability company,

NATHAN NORDSTROM, a divorced man and LORRIE BECKHAM (f/k/a Lorrie Nordstrom), the former spouse,

WAYNE SCOTT CLAGUE, a divorced man and KAREN STENSLER (f/k/a/ Karen Clague), the former spouse,

RESPONDENTS.

DOCKET NO. S-20759A-10-0387

PROCEDURAL ORDER
(Vacates Hearing)

BY THE COMMISSION:

On September 23, 2010, the Securities Division ("Division") of the Arizona Corporation Commission ("Commission") filed a Notice of Opportunity for Hearing ("Notice") against Norstreet Portfolio, LLC, an Arizona limited liability company ("Norstreet"), Nathan Nordstrom, a divorced man and Lorrie Beckham (fka Lorrie Nordstrom), his former spouse, Wayne Scott Clague, a divorced man and Karen Stensler (fka Karen Clague), his former spouse, (collectively "Respondents") in which the Division alleged multiple violations of the Arizona Securities Act ("Act") in connection with the offer and sale of securities in the form of investment contracts. The former spouses ("Respondent Spouses") of Respondents Nordstrom and Clague were joined in the action pursuant to A.R.S. § 44-2031(C) solely for the purpose of determining the liability of the marital communities.

The Respondents were duly served with copies of the Notice.

On November 8, 2010, a request for hearing was filed by Karen Stensler.

On November 10, 2010, by Procedural Order, a pre-hearing conference was scheduled on December 16, 2010.

On December 16, 2010, at the pre-hearing conference, the Division and Respondent Karen

Stensler appeared through counsel. The parties are continuing to discuss a resolution of the 1 proceeding. In the interim the Division requested that another status conference be scheduled in 2 3 approximately 60 days. On December 16, 2010, by Procedural Order, a status conference was scheduled on February 4 5 23, 2011. On February 17, 2011, the Division filed a Motion to Vacate Status Conference indicating 6 that the Commission had addressed all the issues raised in the proceeding at its Open Meeting on 7 February 17, 2011. 8 Accordingly, the status conference should be vacated. 9 IT IS THEREFORE ORDERED that the status conference scheduled on February 23, 10 11 2011, is hereby vacated. 18 day of February, 2011. 12 DATED this 13 14 15 MARC E. STERN ADMINISTRATIVE LAW JUDGE 16 Copies of the foregoing mailed/delivered this ______ day of February, 2011 to: 17 18 Alan S. Baskin **BADE & BASKIN PLC** 19 80 East Rio Salado Parkway, Suite 515 Tempe, Arizona 85281-9106 20 Attorneys for Respondents 21 Matt Neubert, Director 22 Securities Division ARIZONA CORPORATION COMMISSION 1300 West Washington Street 23 Phoenix, AZ 85007 24 ARIZONA REPORTING SERVICE, INC. 2200 North Central Avenue, Suite 502 25 Phoenix, AZ 85004 26 27 By: Secretary to Marc E. Stern 28